

Brookside Townhomes HOA, Inc  
Balance Sheet  
December 31, 2021

ASSETS

Current Assets		
Operating - Synovus	\$ 31,915.47	
MMA - Synovus	<u>94,057.39</u>	
Total Current Assets		\$ 125,972.86
Other Assets	<u>-</u>	
Total Other Assets		<u>-</u>
Total Assets		<u><u>\$ 125,972.86</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Loan	<u>\$ 150,920.65</u>	
Total Current Liabilities		\$ 150,920.65
Long-Term Liabilities		
Deposits Collected	<u>33,190.00</u>	
Total Long-Term Liabilities		<u>33,190.00</u>
Total Liabilities		\$ 184,110.65
Capital		
Reserve - Emergency	5,000.00	
Retained Earnings	(106,476.58)	
Net Income	<u>43,338.79</u>	
Total Capital		<u>(58,137.79)</u>
Total Liabilities & Capital		<u><u>\$ 125,972.86</u></u>

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Brookside Townhomes HOA, Inc  
Income Statement  
Compared with Budget  
For the Twelve Months Ending December 31, 2021

	Actual	Budgeted	Difference
Revenues			
Dues	\$ 111,617.18	\$ 113,520.00	(1,902.82)
Late Fees	925.00	1,700.00	(775.00)
Interest Income	40.07	36.00	4.07
Miscellaneous Income	175.00	100.00	75.00
<b>Total Revenues</b>	<b>112,757.25</b>	<b>115,356.00</b>	<b>(2,598.75)</b>
Expenses			
Insurance	4,579.15	4,156.00	423.15
Licenses & Permits	479.25	480.00	(0.75)
Bank Charges	(32.00)	0.00	(32.00)
Loan Interest	9,602.34	9,786.00	(183.66)
Legal Fees	2,307.08	3,000.00	(692.92)
Common Area Maintenance	7,199.94	6,900.00	299.94
Office Supplies and Postage	719.27	840.00	(120.73)
Management Fees	8,100.00	7,800.00	300.00
Lawn Maintenance and Pest Control	24,438.48	24,372.00	66.48
Pool Maintenance	7,808.70	6,800.00	1,008.70
Electricity	4,971.70	6,033.00	(1,061.30)
Water	2,260.11	1,428.00	832.11
Garbage	12,663.75	13,300.00	(636.25)
<b>Total Expenses</b>	<b>85,097.77</b>	<b>84,895.00</b>	<b>202.77</b>
<b>Net Income</b>	<b>\$ 27,659.48</b>	<b>\$ 30,461.00</b>	<b>(2,801.52)</b>
Other Income			
Hurricane Sally Insurance	\$ 15,679.31	\$ 0.00	15,679.31
<b>Total Other Expenses</b>	<b>15,679.31</b>	<b>0.00</b>	<b>15,679.31</b>
<b>Total Net Income</b>	<b>\$ 43,338.79</b>	<b>\$ 30,461.00</b>	<b>12,877.79</b>