

Brookside Townhomes HOA, Inc.
Balance Sheet
December 31, 2025, 2024, and 2023

	<u>2025</u>	<u>2024</u>	<u>2023</u>
ASSETS			
Current Assets			
Operating - Synovus	\$ 28,005.74	\$ 22,648.61	\$ 23,552.77
MMA - Synovus	15,574.98	25,757.75	64,208.06
MMA - Synovus (Deposits)	<u>38,773.75</u>	<u>38,622.48</u>	<u>-</u>
Total Current Assets	\$ 82,354.47	\$ 87,028.84	\$ 87,760.83
Other Assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Assets	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u><u>\$ 82,354.47</u></u>	<u><u>\$ 87,028.84</u></u>	<u><u>\$ 87,760.83</u></u>
 LIABILITIES AND MEMBERS' EQUITY			
Current Liabilities			
Loan	<u>\$ -</u>	<u>\$ 62,354.28</u>	<u>\$ 92,613.28</u>
Total Current Liabilities	\$ -	\$ 62,354.28	\$ 92,613.28
Long-Term Liabilities			
Deposits Collected	<u>39,570.00</u>	<u>38,830.00</u>	<u>36,800.00</u>
Total Long-Term Liabilities	<u>39,570.00</u>	<u>38,830.00</u>	<u>36,800.00</u>
Total Liabilities	\$ 39,570.00	\$ 101,184.28	\$ 129,413.28
Members' Equity (Deficit)			
Reserves (Deficit)	(14,155.44)	(41,652.45)	(66,572.80)
Current Year Net Revenue	<u>56,939.91</u>	<u>27,497.01</u>	<u>24,920.35</u>
Total Members' Equity (Deficit)	<u>42,784.47</u>	<u>(14,155.44)</u>	<u>(41,652.45)</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY	<u><u>\$ 82,354.47</u></u>	<u><u>\$ 87,028.84</u></u>	<u><u>\$ 87,760.83</u></u>

Brookside Townhomes HOA, Inc
Income Statement
Compared with Budget
For the Year Ending December 31, 2025

	YTD Actual	YTD Budgeted	YTD Difference
Revenues			
Dues	\$ 159,349.38	\$ 147,060.00	\$ 12,289.38
Late Fees	1,950.42	1,200.00	750.42
Interest Income	251.67	180.00	71.67
Miscellaneous Income	75.00	50.00	25.00
Total Revenues	161,626.47	148,490.00	13,136.47
Expenses			
Insurance	6,758.44	7,040.00	(281.56)
Licenses & Permits	521.25	480.00	41.25
Bank Charges	0.03	420.00	(419.97)
Loan Interest	2,800.17	2,736.00	64.17
Legal Fees	(3,763.24)	1,800.00	(5,563.24)
Common Area Maint.	5,816.48	13,200.00	(7,383.52)
Office and Postage	780.12	1,080.00	(299.88)
Management Fees	10,200.00	10,200.00	-
Sprinkler Repairs	2,598.34	2,500.00	98.34
Lawn Maintenance	32,787.12	35,600.00	(2,812.88)
Pool Maintenance	16,704.54	17,100.00	(395.46)
Electricity	6,913.49	6,600.00	313.49
Water	8,493.75	3,600.00	4,893.75
Garbage	14,076.07	13,820.00	256.07
Total Expenses	104,686.56	116,176.00	(11,489.44)
Net Income	\$ 56,939.91	\$ 32,314.00	\$ 24,625.91
Other Expenses			
Other Expenses	-	-	-
Total Other Expenses	-	-	-
Total Net Income (Loss)	\$ 56,939.91	\$ 32,314.00	\$ 24,625.91